

Budget Basics Work Sheet

The first step in getting yourself in financial shape to buy a home is to know what you make and what you spend now. List your income and expenses below.

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| <i>Income</i> | |
| Take-Home Pay/All Family Members | |
| Child Support/Alimony | |
| Pension/Social Security | |
| Disability/Other Insurance | |
| Interest/Dividends | |
| Other | |
| <i>Total Income</i> | |

| | |
|--|--|
| <i>Expenses</i> | |
| Rent/Mortgage | |
| Life Insurance | |
| Health/Disability Insurance | |
| Vehicle Insurance | |
| Homeowners or Other Insurance | |
| Car Payments | |
| Other Loan Payments | |
| Savings/Pension Contribution | |
| Utilities | |
| Credit Card Payments | |
| Car Upkeep | |
| Clothing | |
| Personal Care Products | |
| Groceries | |
| Food Prepared Outside the Home | |
| Medical/Dental/Prescriptions | |
| Household Goods | |
| Recreation/Entertainment | |
| Child Care | |
| Education | |
| Charitable Donations | |
| Miscellaneous | |
| <i>Total Expenses=</i> | |
| <i>Remaining Income After Expenses=</i> | |